

PACIFIC VIEW RESORT NO 2 LTD
A B N 81 010 318 297
DETAILED SCHEDULE OF OPERATIONS
FOR THE YEAR ENDED 31 DECEMBER 2019

2018	Note	2019	2019
\$		\$	\$
Income			
987,054	Maintenance levies		1,001,314
15,280	Interest received		14,589
Other income			
3,006	Maintenance levy penalties	3,446	
1,085	Motel income	1,244	
1,695	Resort administration fee	1,290	
40,000	Rental income	49,511	
8,986	Gain on sale of motor vehicle	-	
188	Telephone income	130	
54,960			55,621
1,057,294	Total Income		1,071,524
Expenditure			
Employee benefits			
372,397	Salaries and wages	383,584	
32,099	Superannuation	34,605	
404,496			418,189
Impairment of financial assets			
1,580	Bad debts written off		(21)
29,799	Depreciation and amortisation		24,493
Administration expenses			
15,356	Accounting and audit fees	15,205	
-	Advertising and promotion	511	
650	Bank fees and charges	650	
9,137	Computer expenses	14,599	
2,386	Conference and seminar costs	2,871	
2,760	Directors travelling expenses	2,720	
15,144	Merchant fees	14,163	
5,724	Motor vehicle expenses	6,344	
6,303	Permits, licences and fees	7,622	
1,342	Postage	1,151	
2,146	Printing and stationery	3,048	
8,610	Telephone	8,674	
69,558			77,558
Property expenses			
22,841	Insurance	23,754	
85,426	Land tax	91,156	
112,131	Rates	115,232	
52,385	Repairs and maintenance	97,117	
7,102	Elevator maintenance	6,814	
7,136	Ground and pool maintenance	8,693	
37,003	Replacements	38,192	
131,254	Major replacements and maintenance	119,997	
455,278			500,955

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Resort operating expenses			
8,699	Cleaning supplies and equipment	10,435	
8,836	Gas - laundry, BBQ	9,146	
6,078	Legal expenses	21,043	
44,378	Light and power	46,765	
11,775	Motel supplies	8,459	
6,245	Security	6,287	
86,011			102,135
1,046,722	Total expenses		1,123,309
10,572	Total net profit / (loss) before income tax		(51,785)